

# VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income Tax, Ahmedabad – 380058

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## Limited Review Report

### **Review Report to Franklin Industries Limited (Formerly Known as Murad Properties & Projects Limited) (CIN: L74110GJ1983PLC092054)**

We have reviewed the accompanying statement of unaudited financial results of **Franklin Industries Limited (Formerly Known as Murad Properties & Projects Limited)** for the quarter ended 31<sup>st</sup> December, 2019 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2019" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13<sup>th</sup> February, 2020

Place : Ahmedabad

**For, Vishves A. Shah & Co.**

Chartered Accountants

Firm No.121356W



(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 20109944AAAABA1320

**FRANKLIN INDUSTRIES LIMITED**  
**( FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)**  
(CIN: L74110GJ1983PLC092054)

Reg. off. : 708, Scarlet Business Hub, Opp Ankur School, Nr. Mahalaxmi Panch Rasta, Fatehnagar, Paldi, Ahmedabad-380007.

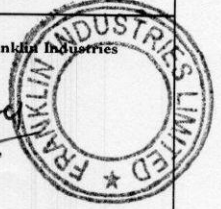
**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2019**

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended December 31, 2019	Quarter ended September 30, 2019	Quarter ended December 31, 2018	Nine Month ended December 31, 2019 (Year to date for Current Period)	Nine Month ended December 31, 2018 (Year to date for Current Period)	For the year ended on March 31, 2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue from Operations	147.16	460.48	463.83	852.51	1,294.12	1,739.41
	(b) Other Income	-	-	-	-	-	-
	<b>Total Revenue (Net)</b>	<b>147.16</b>	<b>460.48</b>	<b>463.83</b>	<b>852.51</b>	<b>1,294.12</b>	<b>1,739.41</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	156.55	518.94	477.48	881.70	1,343.55	1,781.14
	c. Changes in inventories of Stock-in-Trade	(11.95)	(64.93)	(20.65)	(47.99)	(68.42)	(69.88)
	d. Employee benefits expenses	0.45	0.45	1.00	4.90	1.00	1.50
	e. Finance Cost	-	-	-	-	-	0.04
	f. Depreciation and Amortization Expenses	-	-	-	-	-	2.59
	g. Other Expenses	0.75	1.39	3.16	2.70	7.65	11.40
	<b>Total Expenses</b>	<b>145.81</b>	<b>455.85</b>	<b>460.99</b>	<b>841.32</b>	<b>1,283.78</b>	<b>1,726.79</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>1.35</b>	<b>4.63</b>	<b>2.84</b>	<b>11.19</b>	<b>10.34</b>	<b>12.62</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary Items and tax (3-4)</b>	<b>1.35</b>	<b>4.63</b>	<b>2.84</b>	<b>11.19</b>	<b>10.34</b>	<b>12.62</b>
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>1.35</b>	<b>4.63</b>	<b>2.84</b>	<b>11.19</b>	<b>10.34</b>	<b>12.62</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	2.05	-	-	2.05	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>2.05</b>	<b>-</b>	<b>-</b>	<b>2.05</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>(0.70)</b>	<b>4.63</b>	<b>2.84</b>	<b>9.14</b>	<b>10.34</b>	<b>12.62</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	-	-	-	-	-	-
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>(0.70)</b>	<b>4.63</b>	<b>2.84</b>	<b>9.14</b>	<b>10.34</b>	<b>12.62</b>
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method</b>	-	-	-	-	-	-
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>(0.70)</b>	<b>4.63</b>	<b>2.84</b>	<b>9.14</b>	<b>10.34</b>	<b>12.62</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>(0.70)</b>	<b>4.63</b>	<b>2.84</b>	<b>9.14</b>	<b>10.34</b>	<b>12.62</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up Equity Share Capital	361.50	361.50	361.50	361.50	361.50	361.50
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	17.10
<b>20</b>	<b>Debenture Redemption reserve</b>	-	-	-	-	-	-
<b>21</b>	<b>Earning per Share</b>						
<b>i</b>	<b>Earning per Share for Continuing Operations</b>						
	Basic Earning (Loss) per share from Continuing operations	(0.02)	0.13	0.08	0.25	0.29	0.35
	Diluted Earning (Loss) per share from Continuing operations	(0.02)	0.13	0.08	0.25	0.29	0.35
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
<b>iii</b>	<b>Earnings per Equity Share</b>						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.02)	0.13	0.08	0.25	0.29	0.35
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.02)	0.13	0.08	0.25	0.29	0.35

**Note:**

1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2020.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

For and on Behalf of the Board of Franklin Industries  
limited



Place: Ahmedabad  
Date: 13th February, 2020

(Managing Director)